

Translation of Immediate Report

Bank Leumi le-Israel B.M.

Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
Electronic Mail: Livnat.Ein-Shay@bll.co.il

May 5, 2019
Reference: 2019-01-043441

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Nature of Event: Update of a Preliminary Notice

Reference numbers of previous reports regarding the subject: 2019-01-034438 2019-01-036060

See attached Annex: [5519isa.pdf](#)

The company is not an envelope company as that term is defined in the Stock Exchange bylaws.

Date and time at which the corporation first became aware of the matter being the subject of the report: 5 May 2019 Time: 13:53.

Name of Electronic Reporter: Livnat Libby Wilder, Position: Secretary of the Bank
34 Yehuda Halevi Street, Tel Aviv 6513616, Phone: 076-8859419, Facsimile: 076-8859732
Electronic Mail: livnat.ein-shay@bll.co.il

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority:
<http://www.magna.isa.gov.il/>

5 May 2019

To:

Tel Aviv Securities Exchange
2 Ahuzat Bayit Street
Tel Aviv 652516

Israel Securities Authority
22 Kanfei Nesharim Street
Jerusalem 95464

Dear Sir or Madam:

re: **Notice regarding candidates to serve as directors at Bank Leumi le-Israel Ltd. BM, for election in 2019**

Bank Leumi le-Israel BM (hereafter: “the **Bank**”) is pleased to announce the following:

Pursuant to the Preliminary Notice published by Bank Leumi le-Israel BM (hereafter: “the **Bank**”) on 8 April 2019 (Reference No. 2019-01-034438) (hereafter: “the **Preliminary Notice**”), and to the update of the Preliminary Notice published by the Bank on 18 April 2019 (Reference No. 2019-01-036060), and in accordance with the provisions of sections 11d(A)(1),(2) and (3) of the Banking Ordinance, 1941, the Bank received a notice today from the Committee to Appoint Directors in the Banking Corporations Appointed Pursuant to Section 36A of the Banking Law (Licensing), 5741 -1981, regarding a list of candidates to serve as directors at the Bank, for election at the Bank’s annual general meetings in 2019, in the text attached to this report.

Additional details regarding the candidates will be provided in the framework of the reports regarding the convening of the annual meetings which will be published by the Bank in accordance with the statutory provisions. A preliminary notice regarding the second meeting that is expected to be held during the fourth quarter of 2019 will be published separately, in accordance with the statutory provisions.

Very sincerely,

Bank Leumi le-Israel Ltd.

by

Attorney Livnat Ein-Shay Wilder

Secretary of the Bank and the Group

Deputy Head of the Legal Department

The Committee for the Appointment of Directors in Banking Corporations

To
Attorney Livnat Ein-Shay Wilder
Secretary of the Bank Leumi le-Israel Ltd.

15th Iyar, 5778
30 April 2018

Greetings,

Re: List of candidates to serve as directors in Bank Leumi le-Israel Ltd. for election in 2018

In accordance with the provisions of section 11d.(a)(2) of the Banking Ordinance 1941, the Committee to Appoint Directors in Banking Corporations is pleased to announce the list of its candidates to serve as directors for the positions that have opened up on the Board of Directors of Bank Leumi, for the purpose of being chosen at the to be chosen at the Bank's upcoming General Meetings for 2019.

In this round, the Committee chose two candidates for the position of external director pursuant to the Companies Law 5759-1999, who also satisfies the requirements for service as an external director pursuant to the provisions of the Proper Banking Directive Regarding the Board of Director, No. 301, and five candidates for the position of a director with the status of "Other Director".

The following are the proposed candidates:

First General Meeting:

In the category of a director having the status of an "Other Director":

- a. Ms. Irit Shlomi
- b. Mr. Haim Yaakov Kropasky

Second General Meeting:

In the category of external director pursuant to the Companies Law, who also satisfies the requirements for qualification to serve as an external director pursuant to Directive 301:

- a. Mr. Yitzhak Idelman
- b. Mr. Mordechai Rozen

In the category of a director having the status of an "Other Director":

- a. Ms. Ester Dominissini
- b. Dr. David Zvilochovsky

c. Dr. Yitzchak Sharir

The General Meeting will choose, from among the proposed candidates, one external director pursuant to the Companies Law who also satisfies the requirements for qualification for service as an external Director pursuant to Directive 301, and three directors with the status of "Other Director".

It is hereby clarified that the choice of a candidate from among those nominated by the Committee will be subject to the preliminary conditions required by the Bank of Israel pursuant to its legal authority, if indeed such conditions are established.

Very sincerely,

Justice (emeritus) Moshe Gal

Chairman of the Committee for the Appointment of Directors in Banking Corporations

cc:

- The members of the Committee to Appoint Directors for Banking Corporations
Professor Momi Dahan, Attorney Orit Koren, Ms. Tamar Gottlieb and Mr. Yoram Gabai.
- **Dr. Hedva Bar**, Supervisor of Banks, Bank of Israel;
- **Attorney Orna Vago**, Deputy Legal Advisor, Bank of Israel;
- **Ms. Sima Shpitzer**, Director of the Licensing Division, Bank Supervision Department, Bank of Israel.